

RECORD OF PROCEEDINGS

Minutes of

Special

Meeting

~~Regular~~
Ordinary

National Graphite Corp., Clev., O. Form No. 2027

Held

Oct. 7, 1985

19

A special meeting was called to order by Vice Chairman Dan Schneider, Jr., at 6:30 P.M. to discuss liability insurance. Present were Trustees Joseph Broderick, Dan Schneider, Jr., Clerk Morgan, and Legal Advisor Edw. Pullekens. Absent - Trustee George Fisher, Jr.

Seibert - Keck has provided the township with two quotes - DVUA and Burns and Wilcox, Ltd. Option to purchase liability insurance from these companies expires on Oct. 8, 1985.

For General liability insurance, the premium on \$3000,000.00 coverage would be approximately \$30,000.00. On \$500,000.00, the premium would be \$0,000.00. Insurance on the vehicles would be \$3469.00 for \$300,000.00 coverage with \$250.00 deductible.

A motion by Broderick, seconded by Schneider, to ask for an extension on these options while the trustees continue to search for a better policy. Voting yes: Broderick, Schneider.

A motion by Schneider, seconded by Broderick, to pay Peninsula Village the sum of \$8188.53 for police protection for the month of September. Voting yes: Broderick, Schneider.

A motion by Schneider, seconded by Broderick, to adjourn.

~~VICE~~
Chairman

Clerk