

Record of Meetings

Minutes of Meeting Held August 17, 1961

A. D. 19

A meeting of the Board of Trustees of Boston Township was held on Thursday, August 17th at 7 P.M. with the following members present. Vernon Boodey, George Fisher Jr. and G. L. Truxell.

The minutes as of July 6 were approved as read.

Bills approved for payment:

Hook Cassidy	14.00
Rigelow Motors	53.50
Johnson's Welding	3.00
M. D. Garage	10.44
Public Employee's Ret. System	113.48

The Trustees approved Police Constable, Eugene Ritch, wages of \$160.00 for April, May, June and July. Twenty Hours per month @ \$2.00 per hr.

The Service charge of Vernon Boodey in the amount of \$246.00 for the 2nd Quarter was approved.

Representatives of the Becker Roofing Co., 205 Ghent Rd. Akron, Ohio, were present and submitted the following prices for repairs to the roof of the Township Building known as the Grange Hall.

Roof complete - Material & Labor	\$775.00
Remove Steeple and haul away	350.00
Gutters & downspouts-Material & Labor	275.00

Fisher will meet with Grange members Friday, August 18, 1961, and discuss possible financial help in repairing the Hall roof.

The Clerk read the financial statement of the First National Bank of Akron in regards to awarding the Twp. Depository Contract for August 24, 1961 to August 23, 1963, and the application of that Bank for all active Funds which the Township will have for Deposit during that period.

The Trustees signed the Memorandum of Public Funds with the First National Bank of Akron as submitted by that Bank.

Fisher moved and Boodey seconded the motion of the adoption of the following Resolution:

RESOLUTION

AUTHORIZING SUBSTITUTION OF SECURITIES IN SAFEKEEPING ACCOUNT

WHEREAS, to secure the deposit of funds of Boston Township, Summit County, Ohio in First National Bank of Akron, under depository designation terminating, pursuant to Section 135-11 of the Ohio Revised Code, on August 23, 1963, certain obligations of the United States of America have heretofore been deposited and are now on deposit with the Federal Reserve Bank of Cleveland for safekeeping, and

WHEREAS said bank has requested this subdivision to authorize said Federal Reserve Bank of Cleveland to permit substitution of securities in such safekeeping account and this subdivision has determined that such authorization is feasible and proper on the terms hereinafter set forth,

Board of Township Trustees

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CONTINUATION

RESOLUTION

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Boston Township, State of Ohio:

Section 1. That the Federal Reserve Bank of Cleveland be and it is hereby authorized at any time during the period ending August 23, 1963 to permit First National Bank of Akron to withdraw any obligations of the United States Of America now or hereafter during the aforesaid period on deposit with the Federal Reserve Bank of Cleveland for safekeeping for the account of said bank and this subdivision, provided that said bank shall at the same time deposit in such safekeeping account with the Federal Reserve Bank of Cleveland in substitution for the obligations so withdrawn other obligations of the United States of America of a principal amount not less than the obligations so withdrawn.

Section 2. The treasurer (as defined in Section 135-1 of the Ohio Revised Code) is hereby authorized to certify a copy of this resolution to the Federal Reserve Bank of Cleveland and to First National Bank of Akron.

On Roll Call the Vote was as follows:

Voting Yes Booley

" Fisher

" Truxell

The next meeting will be held Thursday, August 24, 1961 at 8 P.M.

The Meeting adjourned at 9:30 P.M.

Chairman

Clerk