

Record of Meetings

Minutes of Meeting Held December 4, 1958

A. D. 19

A meeting of the Board of Trustees of Boston Township was held on (Dec. 4) Thursday at 8 P.M. with the following Members: Geo. E. Fisher, L. W. Scobie and C. L. Truxell.

The minutes of the meeting as of November 20 were approved as read.

The following bills were approved for payment:

Walton Tractor Sales	6.00
M. D. Garage	89.96
Wilford Hickin	165.52
Chester Lee	49.63
Secony Mobil Oil Co.	15.69
Fisher's Drugs-C. Fisher Sr.	.56
Public Employees Retirement	25.85
Ohio Edison Company	107.75

The Clerk was instructed to contact J. Ballard, County Prosecutor in reference to assistance in correcting the obstruction at the dangerous Everett Rd. crossing. (B&O Railroad)

George Fisher received new keys requested from Clerk.

Correspondence between Clerk and Mr. Bertsch was read in regards to material left on Wetmore Rd. Another letter is to be sent if request of removal is ignored.

Certificate of results of Election was read by Chairman Fisher. It stated the Election held in Boston Township on the 4th day of November 1958 in regards to the general construction, reconstruction and repair of roads in Boston Township, said tax being an additional tax of $1\frac{1}{2}$ mills to run for two years, at a rate not exceeding $\frac{1}{2}$ mill for each \$1.00 of valuation, which amounts to \$.15 for each one hundred dollars of valuation for two years. This levy passed by a vote of 263 for and 175 against.

Chairman Fisher stated the previously discussed installation of a gas supply tank will be made by the Secony Mobil Oil Co. in the near future.

The Road Man was requested by Scobie to use added caution as to repairs of equipment, to prevent serious damage to such.

The Clerk advised the Trustees approximately \$550.00 was left for Rd. work.

A motion by Truxell authorizing payment for necessary maps for the proposed rezoning of Section of Rt. 8 area of Boston Township. The proposed motion was seconded by Fisher. Voting yes, Fisher Scobie and Truxell.

The Resolution Authorizing issuance of Road Improvement Notes in the Amount of \$9,800.00 for the Purpose of Improvement of Keenan Road T. R. No. 418, as follows:

WHEREAS, the Board of Township Trustees of Boston Township, County of Summit and State of Ohio has heretofore by resolution of May 7, 1956, declared the necessity of improvement of Keenan Road T. R. #418 by grading, ditching, installing necessary driveway and roadway culvert pipes, and applying a gravel-wearing surface 18 feet wide; and,

Whereas, the County Auditor of Summit County has certified to this Board his calculation of the maximum maturity of the notes herein authorized, which maturity may not exceed five years if sold publicly, or one year if sold at private sale;

(Continued)

Board of Township Trustees

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Continuation:

notes of

NOW, THEREFORE, BE IT RESOLVED by the Board of Township Trustees of Boston Township, Summit County, State of Ohio:

Section 1. That it is hereby declared necessary to issue the Township of Boston in the principal sum of Nine Thousand, Eight Hundred Dollars, (\$9,800.00), for the purpose of raising money in the anticipation of the collection of special assessments for Keenan Road T. R. No. 418, Road Improvement No. 1, as designated in its resolution passed May 7, 1956.

Section 2. That such notes shall be dated approximately January 2, 1959, and shall bear interest at the rate of four per centum (4%), per annum, payable semi-annually on May 1 and November 1, and the Township shall have the right to reduce the principal at any interest payment date. Said notes shall mature on or before three years for the date of issuance.

Section 3. Such notes shall be executed by at least two of the Township Trustees and by the County Auditor, and shall bear his seal; shall be payable at the Office of the Township Clerk in Boston, Ohio, and shall express upon their face the purpose for which they are issued and that they are issued pursuant to this resolution.

Section 4. All assessment collected for the improvements aforesaid and any unexpended balance remaining in the improvement funds after the costs and expenses of said improvements have been paid shall be applied to the payment of said notes, and the interest thereon until both are fully provided for.

Section 5. Said notes shall be first offered to the Township Clerk as Officer in charge of the Bond Retirement Fund, and if not taken by said Officer, shall be and are hereby awarded and sold to the Dime Bank of Akron, Ohio, at par; and the proceeds from such sale, except any premium and accrued interest thereon shall be paid into the proper fund used for the purpose aforesaid, for which purpose said money is hereby appropriated. Any premium and accrued interest shall be transferred to the Bond Retirement Fund to be applied in payment of the principal and interest of said notes in the manner provided by law.

Section 6. Said notes shall be the full general obligation of the Township of Boston and the full faith, credit and revenue of said Township are hereby pledged for the prompt payment of same. Any excess funds resulting from the issuance of said notes shall, to the extent necessary, be used only for the retirement of said notes at maturity, together with the interest thereon, and is hereby pledged for such purpose.

Section 7. In the event that such assessments are not levied for the payment of said notes at maturity, a general tax shall be levied against all the property in said Township for the payment of such notes and interest thereon.

Section 8. The Clerk is hereby directed to forward a certified copy of this resolution to the County Auditor.

It was moved by Truxell and seconded by Scobie that the foregoing resolution be approved and passed this 4th day of December, 1958. Voting Yes: George Fisher Jr, Lawson W. Scobie and Charles L. Truxell.

WHEREUPON, the Chairman declared the foregoing resolution duly adopted this 4th day of December, 1958.

The Litigation and Signature Certificate, and the Note are on file in the Records of the Clerk of Boston Township.

The next meeting will be held December 18 at 8 P.M.

The meeting adjourned at 10 P.M.

Note:
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Chairman

Clerk

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STATE OF OHIO, COUNTY OF SUMMIT TOWNSHIP OF BOSTON

\$9,800.00

\$9,800.00

Keenan Road T. R. #418, ROAD IMPROVEMENT No. 1

KNOW ALL MEN BY THESE PRESENTS: That the Township of Boston, County of Summit, State of Ohio, acknowledges itself to owe for value received, hereby promises to pay to bearer:

NINE THOUSAND, EIGHT HUNDRED DOLLARS

on or before the 2nd day of January, 1962, with interest thereon from the date hereof at the rate of four per centum (4%) per annum, payable semi-annually on May 1 and November 1, and until the principal sum is paid. The principal sum and interest thereon are payable in lawful money of the United States of America at the office of the Boston Township Clerk, Peninsula, Ohio upon the presentation, and, as to principal, surrender of this note as the same falls due. Said Township reserves the right to reduce the principal amount of this note on any interest payment date.

This note is issued in anticipation of the issuance of bonds and of the levy and collection of special assessments for the construction of Keenan Road T. R. #418 Road Improvement No. 1, under authority of, pursuant to, and in full compliance with the general laws of the State of Ohio, particularly Sections 133.01 to 133.48, inclusive of the Revised Code, and pursuant to resolution of the Board of Township Trustees duly passed on the 4th day of December 1958.

AND IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things necessary to be done precedent to and in the issuing of this note, in order to make it a legal, valid and binding obligation of said Township of Boston, have been done, have happened and been performed in regular and due form as required by law; that the faith, credit and revenue of said Township are hereby irrevocably pledged for the prompt payment of the principal and interest thereof at maturity; and that no limitation of indebtedness or taxation, either statutory or constitutional, has been exceeded in issuing this note.

IN WITNESS WHEREOF, the said Township of Boston, in the County and State aforesaid, has caused this note to be signed by at least two of its Trustees and by the Clerk of the Board of Township Trustees, and countersigned by the County Auditor, and the official seal of said County Auditor to be hereto affixed the 8th day of December 1958.